



Inman News

Wednesday, December 18, 2002

Eagle Grabs Multifamily Complex

Buys 440 Units in San Diego County for \$52.3 Million

Eagle Real Estate Group has purchased a 440-unit multifamily community in San Diego County.

The transaction was valued at approximately \$52.3 million.

Teresina at Lomas Verdes apartment community is a class A complex located on Santa Cora Ave. in Chula Vista, Calif.

The property includes 25 three-story modern Mediterranean-style wood frame and stucco buildings with tile roofs, two pools and spas, fitness center, computer room, business center, two large recreational buildings, ample parking, including detached and attached garages, tandem spaces, carports and open spaces.

Dick Basset of Hendricks & Partners and Tom Grieve of Marcus & Millichap represented Eagle Real Estate Group.

Kevin Payne of Payne Development represented the seller, Long Beach, Calif.-based Simpson Housing Solutions.

Eagle Real Estate Group acquires multifamily communities in targeted markets throughout Southern California.